

SHOW OF STRENGTH IN THE CLOSING HOUR

Day of Shifting Prices. With Depression Early, but Rally Toward Close.

PREMIUM ON MONEY FALLS

Immense Increase in Circulating Medium and Call for Bank Statement Has This Effect.

NEW YORK, December 4.—The price movement of many lines was erratic during the course of the day's trading. The market was generally depressed in the early part of the day and manifested vigorous strength in the latter part.

The early depression was traceable in part to the report of the controller of the national banks as of December 3d. A premium of 100 points was taken abroad of the President's message, or rather of its omission. The Japanese market was also depressed in regard to foreign currencies. The copper stocks were an active center of weakness. Dividend reductions of 10 per cent were reported by several companies.

Bonds were irregular. Total sales, \$1,768,000. United States bonds were unchanged or called. Total sales of stocks to-day 734,100 shares.

NEW YORK, December 4.—Money on call steady, 2 1/2 per cent. ruling rate, 6 per cent. closing, offered at 4 per cent. Time loans nominal; sixty days, 10 to 12 per cent; ninety days, 8 to 10 per cent; six months, 8 to 8 1/2 per cent. Close. Prime mercantile paper, 7 1/2 per cent. Sterling exchange steady, with slight advance in bankers' bills at \$1.25 1/2 for 60 days demand, and at \$1.30 for sixty-day bills. Commercial bills, \$1.40. Bar silver, 57.75. Mexican dollars, 18. Government bonds, steady; railroad bonds irregular.

RICHMOND STOCK MARKET.

Richmond, Va., December 4, 1907. STATE SECURITIES. Bid. Asked. Va. 50 Cent. Bond, 1912, 85 1/2. Va. 50 Cent. Bond, 1913, 85 1/2. Va. 50 Cent. Bond, 1914, 85 1/2.

RAILROAD STOCKS.

Atlantic Coast Line com., 100 1/2. Chesapeake and Ohio, 100 1/2. Norfolk and Western com., 100 1/2. Chesapeake and Ohio 4 1/2. Chesapeake and Ohio 4 1/2.

MISCELLANEOUS.

Amer. Locomotive, 100 1/2. Amer. Locomotive, 100 1/2. Amer. Locomotive, 100 1/2.

BALTIMORE STOCK MARKET.

Baltimore, Md., December 4.—Saward All Line, common and preferred, nothing doing.

COTTON MARKETS.

NEW YORK, December 4.—The cotton market had a very active day, and during the early session showed considerable excitement with prices making new high records for the bulk movement.

COTTON FUTURES OPENED FIRM AND CLOSED STEADY.

December 11, 11.45, 11.50. December 18, 11.45, 11.50. December 25, 11.45, 11.50. January 1, 11.45, 11.50.

CHICAGO GRAIN MARKET.

CHICAGO, December 4.—Wheat—Dull and unchanged. Rye Flour—Steady. Buckwheat Flour—Quiet. Cornmeal—Steady. Rye Meal—Steady.

MEMBERS.

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

Table with columns: SALES, Open, High, Low, Bid, Asked, Closing. Lists various stocks like Allis-Chalmers, Amalgamated Copper, American Can, etc.

CLOSING BOND QUOTATIONS.

Table with columns: Bid, Asked, Closing. Lists various bonds like U.S. 4s, U.S. 5s, U.S. 6s, etc.

Great Britain, 1,145,521 bales; to France, 327,501 bales; to the Continent, 1,140,774 bales; to Japan, 24,977 bales; to Mexico, 570 bales.

NEW ORLEANS, December 4.—COTTON.—Spots were active with an advance of 1/4 on all grades; middling, 15c. Arrivals, 2,200 bales on the spot and 2,000 to arrive.

RICHMOND PRODUCE MARKET.

POULTRY—LIVE. Turkeys, large and fair, 12 to 14. Chickens, spring, 12 to 13. Ducks, large, 11 to 12.

RICHMOND GRAIN MARKET.

WHOLESALE QUOTATIONS ON CHANGE. WHEAT—No. 2 red, Wm. car lots, \$1.04. No. 2 red (car lots), 98 to 1.03.

CATTLE MARKETS.

RICHMOND LIVESTOCK MARKET. Report of the live stock market for the week ending December 4, 1907.

NEW YORK, December 4.—BEEVES.

Receipts, 2,011 head. Steers, \$3.25 to \$3.75. Stockers, \$3.20 to \$3.40. Cows, \$2.75 to \$3.10.

MISCELLANEOUS MARKETS.

PEANUT MARKET. PETERSBURG, VA., Dec. 4.—PEANUTS.—Spanish—Market steady at 80c. per bushel.

DRY GOODS MARKET.

NEW YORK, December 4.—A sale of 2,500 bags of sheeting has been made to the Sea port. This market has been much perturbed by Italian manufacturers.

NAVAL STORES.

SAVANNAH, GA., December 4.—TURPENTINE—Steady at 45c. sales, 573 cases, receipts, 532 cases, shipments, 425 cases.

STOCK BROKERS.

GEO. T. KING & CO., 1111 E. Main Street, Richmond, Va.

FAST PRIVATE WIRES.

Stock Ticker in Customers' Room. Strangers visiting the city are cordially invited to call on our office.

Financial. Financial. Financial.

FIRST NATIONAL BANK OF RICHMOND, VA. Resources: Nine Million Dollars. Loans and Discounts extended to customers in proportion to balances and responsibility. A Savings Department for the Thrifty. DIRECTORS: T. M. Carrington, John M. Miller, Jr., S. D. Crenshaw, J. B. Mosby, A. H. Christian, Jr., John B. Purcell, Chas. Davenport, T. M. Rutherford, D. O. Davis, E. A. Saunders, Jr., G. A. Davenport, F. Sitterding, John C. Easley, I. Stern, A. D. Williams.

CAPITAL, \$1,000,000. SURPLUS, \$600,000.

MARINE INTELLIGENCE.

PORT OF RICHMOND, DEC. 4, 1907. ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

It Is Important FOR YOU TO KNOW.

A Safe Depository FOR YOUR SAVINGS.

The Bank of Commerce and Trusts.

Capital, \$200,000. Offers you this and 3 per cent. Compound Interest in its Savings Department.

SAFETY, CONVENIENCE AND PROFIT.

Depository for the State of Virginia and City of Richmond. Ninth and Main Streets.

CITY BANK.

Capital and Surplus, \$400,000. Undivided Profits, \$150,000. Would be pleased to receive the accounts of corporations, firms and individuals.

NATIONAL BANK OF VIRGINIA.

RICHMOND, VIRGINIA. Three Per Cent. Interest Paid in Savings Department.

BANK OF RICHMOND.

Corner Ninth and Main Streets. Capital and Surplus, - \$1,500,000. Offers to patrons every facility and accommodation consistent with conservative banking.

COMMONWEALTH BANK.

12 North Ninth Street, Richmond, Va. Capital, - \$200,000.00 Assets, - \$375,000.00. STRONG, CONSERVATIVE, PROGRESSIVE.

INCREASE IN DEPOSITS IN 9 MONTHS, 200%.

We Pay 4% on Savings Deposits. F. L. DENOON, President. W. L. WALTERS, Cashier.

NATIONAL STATE BANK.

OF RICHMOND, VIRGINIA. (Formerly State Bank of Virginia.) Capital, \$500,000. Surplus, \$300,000.

DIRECTORS: Alexander Cameron, James D. Crump, John S. Elliott, Joseph M. Pourquereau, A. R. Ellerson, Wm. M. Hill, Horace S. Hayes.

AMERICAN NATIONAL LIFE.

Insurance Company, OF LYNCHBURG, VIRGINIA. The Most Progressive Conservative Southern Company. WALLACE A. TAYLOR, President.

BRANCH, Cabell & Co.

111 East Main Street. During August the Equitable Life paid every death claim within one day after receipt of proofs—329 claims, amounting to \$1,159,325.68.

100%.

Members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

Thomas Branch & Co. (Established 1838)

MEMBERS. New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.